



Geithner touts stimulus at Hub event

By Thomas Grillo

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One hundred days after President Barack Obama signed the American Recovery and Reinvestment Act, Treasury Secretary Tim Geithner said the plan is working.

"It's starting to make a difference across the economy," Geithner said today at a Roxbury event where he unveiled \$1.5 billion in New Markets Tax Credit awards.

"The national economy is showing some initial signs of stability, confidence is improved, the financial system is starting to heal and credit is starting to ease a bit," he said. "This is just a beginning, however.

"We have a lot more work to do to lay the foundation for a sustainable recovery with the gains broadly shared by all Americans to reduce the growth in the cost of health care, to improve public education, to reform our financial system and to get us back to the point where we are living within our means as individuals and families and as a nation as a whole," he added. "The president is committed to getting us there and we will keep at it until we've put in place a strong foundation for a recovery."

The event was held at Project Hope on Dudley Street. The multi-service agency provides low-income families with access to education, jobs, housing and emergency services.

Project Hope's four-story headquarters was built with help from the New Markets Tax Credit, a federal program that injects private sector capital investment into communities

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